

Comparison of Health Insurance Policies for Individual

Assumption: 30 year old individual & sum assured of ₹ 5 Lakhs

Company	Apollo Munich	Bajaj Allianz	ICICI Lombard	Max Bupa	Religare
Policy	Easy Health Standard	Health guard	Health Protect Plus	Health Companion	Care
Sum Assured	₹ 5 Lakhs	₹ 5 Lakhs	₹ 5 Lakhs	₹ 5 Lakhs	₹ 5 Lakhs (+ ₹ 5 Lakhs auto-recharge)
Approximate premium amount	₹ 6,137	₹ 6,917	₹ 9,762	₹ 5,526	₹ 5,162
Hospitalization cover	All expenses pertaining to in-patient hospitalization of more than 24 hours				
Pre hospitalization	30 days	60 days	30 days	Up to 20% of sum assured	30 days
Post Hospitalization	60 days	90 days	60 days	Up to 20% of sum assured	60 days
Domiciliary treatment	Yes	Nil	Nil	Yes	Up to 10% of sum insured
Nursing at home	Nil	Nil	₹ 3,000 per day up to 15 days post hospitalization	Nil	Nil
Day Care surgeries cover	140 treatments are covered.	130 treatments are covered.	140 treatments are covered.	All	170 treatments are covered.
Coverage for health, fitness & wellness activities	Nil	Nil	Part of ₹ 5,000 for OPD	Nil	Nil
Ayush Benefit (Ayurveda, Unani, Sidha, Homeopathy)	Upto ₹ 20,000	Nil	Part of ₹ 5,000 for OPD	Nil	Nil
Coverage of pre-existing diseases	After 3 continuous policy years	After 4 continuous policy years	After 2 continuous policy years	After 3 continuous policy years	After 4 continuous policy years

Temporary Exclusions	2 years. Please refer to policy brochure for list	2 to 4 years. Please refer to policy brochure for list	2 years. Please refer to policy brochure for list	2 years. Please refer to policy brochure for list	2 years. Please refer to policy brochure for list
Permanent Exclusions	Yes. Refer policy brochure for list	Yes. Refer policy brochure for list	Yes. Refer policy brochure for list	Yes. Refer policy brochure for list	Yes. Refer policy brochure for list
Cashless Hospitalization	Yes in network hospitals	Yes in network hospitals	Yes in network hospitals	Yes in network hospitals	Yes in network hospitals
Network Hospitals	4500 plus	2300 plus	4500 plus	2000 plus	3500 plus
Hospital Accommodation	Up to sum assured	Up to sum assured	Up to sum assured	Up to Rs 4000 per day	Single Private Room
Hospital Cash	₹ 500 per day. Maximum ₹ 3000	Nil	₹ 1,000 per day for maximum 10 days with minimum of 3 days hospitalization. Additional ₹ 10000 if hospitalized for more than 10 days	Nil	Nil
Renewal guarantee	Lifelong	80	Lifelong	Lifelong	Lifelong
Maternity Benefit	Nil	Nil	Nil	Nil	Nil
Initial Waiting period	30 days	30 days	30 days	30 days	30 days
Co Payment	Nil	10% in non-network hospitals, 20% for age 56 & above	Nil	20% for age 65 and above	20% if you enroll at age 61 or more for sum insured of 5 lakhs and above
Donor Cover	Upto sum insured	Nil	Nil	Upto sum insured	Upto 1 Lakh
Nil Claim discount	10% cumulative bonus every claim free year	10% cumulative bonus every claim free year	10% cumulative bonus every claim free year	Nil	10% cumulative bonus every claim free year
Tax Benefit	Tax Benefit to Proposer only	Tax Benefit to Proposer only	Tax Benefit to Proposer only	Tax Benefit to max 3 premium payers	Tax Benefit to Proposer only
Ambulance Allowance	Upto 2000	Upto 1000	Upto 1500	Upto 2000 for non-network hospitals	Nil
Free health check-up	After 4 continuous claim free years	After 4 continuous claim free years	Every year	Nil	Every year
Minimum Entry Age	Any Age	Any Age	Any Age	18	Any Age

Maximum Entry Age	65	65	60	65	Any Age
Other services & discounts	Free primary consultation, health-related counseling, individual referrals, health information, nutrition and diet	Nil	Value added services like Free Health Check-up, online chat with doctors specialist e-consultation, Dietician and Nutrition e-consultation, Physiotherapy, Speech and Audiologist Consultation, Vaccination care, Special discounts on services offered by various health care service providers like discounts on diagnosis, out patient consultation, discount on optical, discount on wellness services (Discount Coupon book), etc.	Nil	Policy is recharged to sum assured after every claim & maximum yearly recharge amount is equal to sum assured

Mintster Recommendations:

Apollo Munich & ICICI Lombard policies stand out amongst the peers. Both ICICI Lombard & Apollo Munich have the largest number of network hospitals among peers, which helps in cashless hospitalization. Both offer hospital cash, 60 days of post-hospitalisation expenses, lifelong coverage, nil claim discounts and other discounts which many policies don't offer.

1. For an individual who spends ₹ 5000 annually on various health and fitness activities like gym, ICICI Lombard policy reimburses such expenses too. So effectively the premium paid reduces by ₹ 5000 making it the cheapest policy.
2. For an individual who does not spend a high amount on health and wellness activities, Apollo Munich & Religare policies offer standard features at a very reasonable premium.

Common Temporary Exclusions:

These illnesses are not included for a certain time frame but are covered after the stipulated time period.

- These include pre-existing illnesses which most insurers cover between 24- 48 months of continuous coverage with the insurer.
- Any illness diagnosed within few days of inception of policy is also not included.
- Certain expenses on account of treatments/diseases are not included till the end of 1st or 2nd year policy year that are:
- Illness or disease contracted during the first 30 days of the policy.
- Cataract
- Benign Prostatic Hypertrophy
- Myomectomy, Hysterectomy unless because of malignancy
- Hernia, Hydrocele
- Fistula in Anus, Piles
- Arthritis, Gout, Rheumatism
- Joint replacement, unless due to accident
- Sinusitis and related disorders
- Stone in the urinary and biliary systems
- Dilatation & Curettage
- Skin and all internal tumors / cysts / nodules / polyps of any kind, including breast lumps, unless malignant / adenoids and hemorrhoids
- Dialysis required for chronic renal failure
- Surgery on tonsils, adenoids and sinuses
- Gastric and duodenal ulcers

Permanent Exclusions:

Health insurance also has some permanent exclusion's which are:

- Dental or cosmetic treatment
- Self-inflicted injuries
- Treatment of illness as result of HIV, misuse of alcohol or drugs
- Treatment of injuries as result of war, strike or riots
- Psychiatric disorders